

Message Text

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44

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15

USIA-06 AID-05 COME-00 FRB-03 TRSE-00 XMB-02 OPIC-03

CIEP-01 LAB-04 SIL-01 OMB-01 /080 W

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R 131344Z APR 76

FM AMEMBASSY SANTO DOMINGO

TO SECSTATE WASHDC 6650

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E.O. 11652: N/A

TAGS: EINV, DR

SUBJ: US POLICY CONCERNING VALUATION OF EXPROPRIATED PROPERTY

REF: STATE 81210

1. WITH ONE OF THE BEST FOREIGN INVESTMENT CLIMATES IN LATIN AMERICA AND ONE OF THE MORE CONSERVATIVE GOVERNMENTS IN THE DEVELOPING WORLD, THE DOMINICAN REPUBLIC IS NOT EXPECTED TO UNDERTAKE ANY ACTION WHICH WOULD BRING IT INTO CONFLICT WITH THE STATED POLICY OF THE US ON EXPROPRIATION. THE DOMINICAN GOVERNMENT HAS REVEALED, IN LAW, IN REGULATIONS, AND IN PUBLIC STATEMENTS, ITS APPRECIATION OF THE ROLE OF FOREIGN INVESTMENT IN THE DEVELOPMENT OF THE COUNTRY AND THAT IT SEEKS EVEN MORE SUCH INVESTMENT.

2. FOR EXAMPLE, THE GODR IS NOW LOOKING FOR NEW FOREIGN FIRMS TO INVEST IN PETROLEUM, MINING, TOURISM, AND THE SYSTEM OF INDUSTRIAL FREE ZONES WHICH IT IS PROMOTING AND ENLARGING. DOMINICAN OFFICIALS HAVE INDICATED AN AWARENESS THAT A MOVE FOR SIGNIFICANT EXPROPRIATION OF US PROPERTY, EVEN WITH A PROMPT, ADEQUATE, AND EFFECTIVE COMPENSATION, WOULD FRIGHTEN OFF POTENTIAL INVESTORS WHICH THEY VERY MUCH WANT.

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3. GIVEN THE HISTORY OF PAST US MILITARY OCCUPATIONS HERE AND THE CLOSE GEOGRAPHICAL PROXIMITY TO THE US, THE DOMINICANS ARE KEENLY AWARE OF THE US AND ITS POLICIES.

4. CONSIDERING THE FOREGOING AND OUR ESTIMATION OF THE DOMINICAN SCENE, WE DO NOT BELIEVE THAT IT WOULD BE NECESSARY OR USEFUL TO REITERATE US POLICY ON EXPROPRIATION. THE MOST LIKELY REACTION WOULD BE ONE OF PUZZLEMENT AS TO WHAT HAD PROMPTED IT, AND IT COULD RESULT IN COUNTERPRODUCTIVE QUESTIONING AND DISCUSSION AMONG SOME DOMINICANS OF PREVAILING GOVERNMENT ATTITUDES ON THE SUBJECT. WE ARE ALREADY FULLY ON RECORD BY VARIOUS PIECES OF LEGISLATION AND BY DIFFERENT STATEMENTS OF THE WHITE HOUSE AND THE DEPARTMENT ON OUR POLICY IN THIS AREA. CONSEQUENTLY, WE NOT APPROACHING THE GODR ON THIS SUBJECT.
HURWITCH

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Film Number: D760139-0961
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Handling Restrictions: n/a
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ISecure: 1
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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